



ASOCIACIÓN DE NORMALIZACIÓN Y CERTIFICACIÓN,
S.A. de C.V.

Greenhouse Gas Validation/Verification Body accredited by ema for the sectors Power Generation and Electric Power Transactions, indicated in the letter with accreditation number **GEI 001/15**.
Effective date: **26/06/2015** and update date **23/11/2023**.

Email: sustentabilidad@ance.org.mx, Phone number: 55 57 47 4550, Eje Lázaro Cárdenas, #869,
Fracc. 3, Nueva Industrial Vallejo, Gustavo A. Madero, Mexico city, Z.C. 07700.

Location: Mexico City, Mexico
Date: 10/04/2024

Validation Statement for the
Climate Change Mitigation Project

Process of Non-Hazardous Agroindustrial Liquid Organic Waste

Prepared by:

WORMS ARGENTINA S.A.

Validation process executed under the approach defined by the: **BioCarbon Registry Standard**
Specification with guidance for the validation of greenhouse gas declarations according to the GHG Project Validation and
Verification Manual.

To validate that the GHG mitigation project has been developed in accordance with the requirements of:

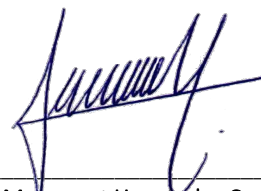
VOLUNTARY CARBON CERTIFICATION PROGRAM **BioCarbon Registry Standard**

The Greenhouse Gas Emissions Mitigation Project Report prepared by WORMS ARGENTINA S.A. is substantially correct,
being a faithful representation of the information and data on net GHG reductions in tCO₂ equivalents referred to below:

Total estimated GHG reductions: 328,113.41 t CO₂e



Excalibur Ernesto Acota Miranda
Lead Verifier
10/04/2024
Mexico city, Mexico



Janai Monserrat Hernández Contreras
Independent Reviewer
10/04/2024
Mexico city, Mexico

THIS REPORT IS NOT VALID WITHOUT ITS JOINT VALIDATION & VERIFICATION REPORT

Validation Statement for the Climate Change Mitigation Project

Prepared by:

WORMS ARGENTINA S.A.

Verification Report

The Asociación de Normalización y Certificación, S.A. de C.V., (ANCE), through its Validation/Verification Body for Greenhouse Gas Emission Declarations and Projects (OVV-GEI) with address at: Eje Lázaro Cárdenas, No. 869, Fracc. 3, Nueva Industrial Vallejo, Gustavo A. Madero, Mexico City, Zip Code 07700 was contracted by WORMS ARGENTINA S.A. located at Industrial Sector 3 Prof. Nucci St. S/N between Buenos Aires highway and San Martín street, Arroyo Seco, Santa Fe, Argentina with the objective of validating its project called Process of Non-Hazardous Agroindustrial Liquid Organic Waste for climate change mitigation corresponding to the period from 01/01/2019 to 31/12/2028.

This statement has been prepared for anyone who may be the ultimate interested party.

Project Title	Process of Non-Hazardous Agroindustrial Liquid Organic Waste.
Project ID	BCR-AR-763-13-002
Project holder	WORMS ARGENTINA S.A.
Project Type/Project activity	Waste handling and disposal.
Grouped project	Does not apply
Version number of the Project Document to which this report applies	Version 2.
Applied methodology	AM0057 "Avoided emissions from biomass wastes through use as feed stock in pulp and paper, cardboard, fibreboard or bio-oil production", Version 3.0.1.
Project location	Country: Argentina Region: Santa Fe City: Arroyo Seco
Project starting date	01/01/2019
Quantification period of GHG emissions reductions/removals	01/01/2019 to 31/12/2028
Estimated total and mean annual amount of GHG emission reductions/removals	Total estimated GHG reductions: 328,113.41 tCO₂e Average annual GHG reductions: 32,811.34 tCO ₂ e/year
Contribution to Sustainable Development Goals	6. Improve clean water and sanitation. 9. Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation. 12. Ensure sustainable consumption and production patterns. 13. Take urgent action to combat climate change and its impacts.
Special category, related to co-benefits	Does not apply
Version and date of issue	Version 1.0
Work carried out by	Chief Verifier: Excalibur Acosta. Verifier: Nancy Adriana Barrera Independent Reviewer: Janai Monserrat Hernández
Approved by	Joel Miguel Ramirez.

It is certified that the project Process of Non-Hazardous Agroindustrial Liquid Organic Waste previously mentioned, is validated considering the following parameters: those applicable to the methodology AM0057 "Avoided emissions from biomass wastes through use as feed stock in pulp and paper, cardboard, fibreboard or bio-oil production", Version 3.0.1.

The table below shows the amount of GHG removals obtained by the project in the verification period mentioned above:

Year	Total reductions	Leakage	Net reductions
2019	25,714.58	0.00	25,714.58
2020	28,102.79	0.00	28,102.79
2021	30,971.40	0.00	30,971.40
2022	38,824.76	0.00	38,824.76
2023	34,083.31	0.00	34,083.31
2024	34,083.31	0.00	34,083.31
2025	34,083.31	0.00	34,083.31
2026	34,083.31	0.00	34,083.31
2027	34,083.31	0.00	34,083.31
2028	34,083.31	0.00	34,083.31

Mexico City, April 10, 2024.



Excalibur Ernesto Acosta Miranda
Lead Verifier



Joel Miguel Ramirez
Certification Body Manager

On behalf of the Association for Standardization and Certification, A.C. and the Greenhouse Gas Validation / Verification Body accredited by ema for the sectors Power Generation and Electric Power Transactions, Manufacturing in general (physical or chemical transformation of materials and substances into new products), Oil and Gas Exploration, as well as its extraction, production and refining, and distribution through pipelines, including petrochemicals, Metal production, Aluminum production, Mining and mineral production, Pulp, paper and printing, Chemical production, Carbon capture and storage, Transportation, Agriculture, forestry and other land uses (AFOLU / ASOUT) and General indicated in the document with accreditation number GEI 001/15, effective date: 06/26/2015.

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Considering the reasonable level of assurance under which the verification process of the GHG Emissions Inventory Report covered by this statement was executed, and under the premise that no third-party evaluation process is absolute, it is possible that there are findings that have not been detected. On the other hand, the verification process under this level of assurance does not have the authority to identify all existing weaknesses in the GHG Emissions Inventory Report preparation process as these relate to the requirements of ISO 14064-3:2019. This is due to the fact that the verification was not carried out continuously throughout the period reported by the organization. Finally, any projection of the data to future periods is susceptible to contain inconsistencies due to the situations expressed above.